

MARATHON CAPITAL, LLC

COMPLETED TRANSACTIONS

Project/Entity	Project Location	Sector	Client Name	Client Headquarters Location	Counterparty	Marathon Role
Grant County Wind, LLC (20MW)	USA-MN	Operating Wind Farm	Juhl Wind Inc/Suzlon Wind Energy Corp.	USA-MN	Prudential Insurance	Advisor/Debt Placement
Shirley Wind Project (20MW)	USA-WI	Operating Wind Farm	Central Hudson Enterprises Corporation	USA-NY	Duke Energy Renewables	Sell-side Advisor/M&A
Cimarron 2 Project (131MW)	USA-KS	Wind Project	CPV Renewable Energy	USA-MD	Duke Energy Renewables	Sell-side Advisor/M&A
Project Generating Equipment sale	USA-MT	Wind Turbines	NEP Equipment Finance	USA-CT	Gordon Butte Wind LLC	Sell-side Advisor/Turbine Contract Assignment and Assumption
Axio Power Holdings LLC	Canada-ON USA-CA	Solar Power Development	Axio Power Holdings LLC	USA-VA	Sun Edison LLC	Sell-side Advisor/M&A
Grant County Wind, LLC (20MW)	USA-MN	Operating Wind Farm	Juhl Wind Inc/Suzlon Wind Energy Corp.	USA-MN	Olympus Power LLC	Sell-side Advisor/M&A (Wind Farm)
Antelope Solar (20MW)	USA-CA	Solar Power Development	TUUSSO Energy/AEV	USA-California	Undisclosed	Sell-side Advisor/M&A (Solar Development Assets)
omniwatt AG	EU, USA, Canada	Solar Power Production	omniwatt AG	Germany	Elemental Energy	Arrange equity and debt placement
US Solar Development Projects (433.5MW)	USA - CA, AZ	Solar Power Developer	US Solar Ventures Holdings, LLC (Arclight Capital Partners)	USA-MA	NRG Solar LLC (NRG Energy, Inc.)	Sell-side Advisor/M&A (Solar Development Assets)
Texas Gulf Wind Farm I (283MW)	USA - Texas	Operating Wind Farm	Babcock & Brown LP	Australia-NSW	Pattern Energy Group	Sell-side Advisor/M&A (Wind Farm)
Interwind Corp. (F/K/A SkyPower Corp.)	Canada	Wind Turbine Sale 201MW	Interwind Corp. (F/K/A SkyPower Corp.)	Canada-ON	Invenergy LLC	Sell-side Advisor
Interwind Corp.'s 1000+ MW Wind Development Portfolio	Canada-various	Wind Project Developer	Interwind Corp. (F/K/A SkyPower Corp.)	Canada-ON	Competive Power Ventures, Inc.	Sell-side Advisor/M&A (Wind Developer)

Digby Wind Project and Turbines (30MW)	Canada-Nova Scotia	Wind Farm	Interwind Corp. (F/K/A SkyPower Corp.)	Canada-ON	Emera Inc.	Sell-side Advisor/M&A (Wind Farm)
Fermeuse Wind Farm (27MW)	Canada-Newfoundland	Operating Wind Farm	Interwind Corp. (F/K/A SkyPower Corp.)	Canada-ON	Elemental Energy	Sell-side Advisor/M&A (Wind Farm)
Majestic (TX-79MW); Butler Ridge (WI-54MW); Wessington Springs (SD-51MW)	USA-TX, SD, WI	Operating Wind Farms	Babcock & Brown LP	Australia-NSW	NextEra Energy Resources	Sell-side Advisor/M&A (Wind Farm)
First Light Solar Park (50%) and 523MW Solar Development	Canada- various	Solar Power Production	Interwind Corp. (F/K/A SkyPower Corp.)	Canada-ON	CIM Group	Sell-side Advisor/M&A (Solar Development)
Cedro Hill Wind Project (150MW)	USA-TX	Wind Project	DKRW Wind, LLC	USA-TX	Edison Mission Group	Sell-side Advisor/M&A (Wind Development)
Babcock & Brown NA Energy Development Business	North America	Wind Project Developer	Babcock & Brown LP	Australia-NSW	Pattern Energy Group (Riverstone Holdings)	Sell-side Advisor/M&A (Energy Development)
SkyPower Corp.	Canada	Wind Turbine Sale 270MW	SkyPower Corp.	Canada-ON	EDF Energies Nouvelles	Sell-side Advisor
Ridgeline Energy, LLC	USA-multistate	Wind Project Developer	Ridgeline Energy, LLC	USA-WA	Veolia Environment	Sell-side Advisor/M&A (Wind Developer)
Allco Finance Group Limited/Tehachapi Wind Project	USA-CA	Wind Project Developer	Allco Finance Group Limited	Australia-NSW	Arclight Capital Partners/Terra-GenPower	Sell-side Advisor/M&A (Wind developer)
Devonian Partners LLC	USA-TX and NM	Oil and Gas	Devonian Partners LLC	USA-IL	Lender	Financial Adisor/ Placement Agent
SkyPower Corp.	North America	Wind & Solar Power Developer	SkyPower Corp.	Canada-ON	Lehman Brothers Private Equity	Sell-side Advisor/M&A (Wind and Solar)
CPV Wind Ventures LLC	USA-multistate	Wind Project Developer	Competive Power Ventures, Inc. and Arclight Capital Partners, LLC	USA-MD	Iberdrola Renewable Energies USA	Sell-side Advisor/M&A (Wind developer)
AMP Resources, LLC	USA-multistate	Geothermal Power Developer	AMP Resources, LLC	USA-UT	Enel, N.A. Inc. (Enel S.p.A.)	Sell-side Advisor/M&A (Geothermal asset)

Agrifarms LLC/Castle Rock Renewable Fuels, LLC	USA-WI	Ethanol Plant	Agrifarms LLC	USA-WI	Castle Rock Renewable Fuels, LLC a subsidiary Babcock & Brown Biofuels Inc.	Identify equity; debt and M&A
Greenlight Energy, Inc.	USA-multistate	Wind Project Developer	Greenlight Energy, Inc.	USA-VA	BP Alternative Energy (BP, plc)	Sell-side advisor/M&A (Wind developer)
Ryedale	United Kingdom	Gas Exploration/ Independent Power Producer	MARATHON PRINCIPAL TRANSACTION	USA-IL	GBGH, LLC (affiliate of US Energy Systems, Inc.)	Identify opportunity; Marathon Principal transaction
SunEdison Solar Fund	USA - various	Solar Power Production	SunEdison LLC	USA-MD	Private Equity fund; commercial lender	Arrange equity and debt placement
Shoshone Falls Generation, LLC	USA-ID	Cogeneration/ Independent Power Production	Texas American Power/ TAP Idaho Generation, LLC	USA-TX	Private Placement Memorandum	Equity via Private Placement Memorandum
Steamboat Hills	USA-NV	Geothermal Power Production/ Independent Power Production	Caithness Energy, LLC	USA-NY	Ormat Nevada, Inc. (Ormat Technologies, Inc.)	Financial Advisor/M&A
Steamboat 2 & 3/Lessee	USA-NV	Geothermal	Far West Capital, Inc.	USA-NV	Ormat Funding Corp. (Ormat Technologies, Inc.)	Financial Advisor
Steamboat 2 & 3/Lessor	USA-NV	Geothermal	Ormat Technologies, Inc. (Ormat Industries Ltd.)	Israel	Commercial lender	Financial Advisor
SIGC/Lessor	USA-CA	Geothermal	Ormat Technologies, Inc. (Ormat Industries Ltd.)	Israel	Commercial lender	Financial Advisor
Middlesex Generating Company	USA-NJ	Landfill Gas to Electric/ Independent Power Production	National Renewable Resources Corporation	USA-NJ	Commercial lender	Financial Advisor; M&A
Ormat Funding Corp.	USA-NV	Geothermal	ORMAT Nevada, Inc. (Ormat Industries Ltd.)(Steamboat 2/3; Steamboat 1/1A financing)	Israel	Lehman Brothers 144A Note Offering	Financial Advisor
Steamboat 1 & 1A	USA-NV	Geothermal Power/ Independent Power Production	Ormat Funding Corp. (Ormat Industries Ltd.)	Israel	Ormat Industries	Sell-Side Advisor/M&A (geothermal plant)
Toray Plastics	USA-RI	Cogeneration/ Inside-the-fence Power Production	Public Service Enterprise Group - Energy Technologies	USA-NJ	Commercial lender	Financial Advisor/Debt Placement

Public Service Enterprise Group - Energy Technologies	USA - various	Various	MARATHON PRINCIPAL TRANSACTION	USA-IL	N/A	Marathon Principal Transaction
PSEG Project sale	USA-various	Cogeneration and Demand Side Management	MARATHON PRINCIPAL TRANSACTION	USA-IL	DG Energy Solutions, LLC	Asset Sales
Covanta Energy Corporation (Heber 1&2; Mammoth 50% projects)	USA-CA	Geothermal Power	OrCal Geothermal, Inc. (ORMAT)	Israel	Commercial lender	Financial Advisor
Covanta Energy Corporation	USA-NV	Geothermal Power	Ormat Nevada, Inc.	Israel	Covanta Bankruptcy	Buy-side advisor/M&A
University of the Arts	USA-PA	Demand Side Management Systems	Public Service Enterprise Group - Energy Technologies	USA-NJ	Commercial lender	Financial Advisor/Debt Placement
NFL Films	USA-NJ	Demand Side management Systems	Public Service Enterprise Group - Energy Technologies	USA-NJ	Commercial lender	Financial Advisor/Debt Placement
Toray Plastics	USA-RI	Cogeneration/IPP	Public Service Enterprise Group - Energy Technologies	USA-NJ	Commercial lender	Financial Advisor/Debt Placement
Quonset Point Cogeneration Renewable Power of Wayne City	USA-IL	Ethanol Plant	Renewable Power of Wayne City LLC	USA-MO	Global Ethanol LLC	Financial Advisor/Arrange Equity investments
Middlesex Generating Company	USA-NJ	Landfill Gas to Electric/ Independent Power Production	National Renewable Resources Corporation	USA-NJ	Commercial lender	Financial Advisor; Debt Placement
American Environmental	USA-IN	Environmental Consultants	US Energy Systems, Inc.	USA-NY	American Environmental	Financial Advisor/M&A
USE GEO Acquisition LLC	USA-NV	District Energy Concept	MARATHON PRINCIPAL TRANSACTION	USA-IL	US Energy Systems, Inc.	Marathon Principal Transaction
Trigen-Canada	Canada	District Energy/Cogeneration	US Energy Systems, Inc.	USA-NY	Commercial lender	Financial Advisor/Debt Placement
Castlebridge Partners LLC	USA-IL	Commodity Trading	US Energy Systems, Inc.	USA-NY	Castlebridge Partners LLC	Financial Advisor/Strategic Investment